

Student Financial

Support

2011/2012

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Browne Review – SLC Response

- The Secretary of State made an oral statement in the House of Commons responding to the report on 12th October 2010
- The Government provided more details about what this meant for students after the Spending Review was concluded on 20th October
- Any reforms will be introduced for those entering higher education in **2012**. Any major changes to higher education funding and student finance will therefore **not** affect those already at university and those who have left university and are in repayment
- This also means that there will be no concessions made for students who defer their place from 2011 entry until 2012. All students starting university courses in 2012 will be subject to the 2012 finance regulations.



Summary

- What is available
- Method of calculation
- Examples
- Eligibility
- How to apply
- Repayment information

Tuition Fee Loan

- Not means-tested
- Available to all eligible students
- Maximum £3,375; not compulsory
- Paid by Student Loans Company direct to University or College

Maintenance Loan

Non Means-Tested Element

- Not dependent on income

Means-Tested Element

- Based on Residual Household Income

Entitlement to each depends on location
and year of study

Maintenance Loan

Full-Year Student	Non Means-Tested Loan	Means-Tested Loan	Total Loan
Parental Home	£2,763	£1,075	£3,838
Elsewhere	£3,564	£1,386	£4,950
London	£4,988	£1,940	£6,928

Loan Income Thresholds

Residual Household Income	Level of Loan
Up to £50,778	Full Loan
£50,779 or above	Partial loan

Maintenance Grant

- To assist students from lower and middle income backgrounds
- Non-repayable
- Means-tested
- Maximum £2,906
- Reduces Maintenance Loan amount up to £1,260

Grant Income Thresholds

Residual Household Income	Level of Grant
Up to £25,000	£2,906
From £25,001 to £50,020	Partial grant
£50,021 or above	£0

University and College Bursaries

IF: Student receives the full Maintenance Grant of £2,906

AND: The University is charging fees of £3,375

THEN: The University must provide a non-repayable bursary of at least £338 a year

BUT: Many are offering more than this minimum mandatory bursary. It is worth checking what's available at -

www.studentfinancedirect.co.uk/bursarymap

Disabled Student Allowances

- Specialist equipment allowance - up to £5,161 for entire course
- Non-medical helper's allowance - up to £20,520 per year
- General allowance - up to £1,724 per year
- Reasonable spending on travel costs over and above those which any other student may incur

Basic Entitlement (not means-tested)

- Tuition fee loan
- 72% of maintenance loan (at appropriate rate)
- Disabled Student Allowance

Support for other courses

Some other courses such as NHS and Social Work courses attract their own funding

- For NHS courses see

www.nhsbsa.nhs.uk/students

0845 358 6655

- For social work courses see

www.nhsbsa.nhs.uk/swb

0845 610 1122

Method of Calculation

Total gross taxable parental / spouse / partner income for financial year ended *5 April 2010* (plus any unearned student income)

- Minus - Pension payments and any tax deductible professional or employment-related expenditure to *5 April 2010*
- Equals - *Gross household income*
- Minus - £1,130 for each other student or child in the household
- Equals - *Residual Household Income* - used to calculate level of support

Maintenance Grant and Loan

(2011/2012 rates)

Amounts available to students living away from parental home, outside London

Income	Maintenance Grant	Maintenance Loan	Total Support
£25,000	£2,906	£3,365	£6,271
£30,000	£1,906	£3,365	£5,271
£34,000	£1,106	£3,365	£4,471
£40,000	£711	£3,627	£4,338
£50,000	£50	£4,925	£4,975
£57,708	£0	£4,950	£4,950

Min. Loan £3,564 Max. Loan £4,950

25k	£3,497	£2,906	£6,403
30k	£3,997	£1,906	£5,506
34k	£4,397	£1,106	£5,503
40k	£4,595	£711	£5,306
45k	£4,760	£381	£5,141
50k	£4,925	£50	£4,975
50,708	£4,950		£4,950
55k			£4,106
57,708			£3,564
60k			£3,564
70k +			£3,564

Current Income Assessment

- Drop must be 15% or more in the financial year ending *5 April 2012*
- On application form provide figures for the financial year to *5 April 2010*
- Include a note with your evidence to advise SLC of the change
- Receive a Current Income Form & give an estimate of your income for the 2011/12 financial year for a provisional assessment

Eligibility

- Personal eligibility is determined once, at the beginning of the course
- Renew application each year of the course
- An eligible student must attend a designated course at a designated institution
- A person who is a UK citizen is considered personally eligible
- Must have been living in the UK for the whole of the three years before the start of the course
- A person must be 'settled' in the UK

Application Process

- Available from 16 March 2011 - do not use the link to 2010 form
- Either via UCAS website or on www.direct.gov.uk/studentfinance
- OR Begin with calculator - enter financial details to receive estimate of entitlement.
- Register
(creates password, secret answer and 11 digit reference number)
- Login (apply for support from the 'my account' page) Say 'Yes' to UCAS question.
- Create & submit application
- Send in your evidence (give passport number or send birth certificate and form)
- Maintain your account (change details such as address, bank details etc)
- All questions have a 'Help' button

How to get things right!

- Send in all your evidence and your sponsors evidence straight away
- Evidence Fact Sheet on Directgov
- Make sure everything you send the SLC has your **Customer Reference Number (CRN)** on it
- It can take a couple of days before the SLC scan everything you've sent and it appears on the system, so please be patient
- The SLC will keep original documents for up to **6** weeks, just in case they need to refer to them (for example, if they get a bad scanned image)
- If you want to check the progress of your application, use '**My Account**'

Receiving your payments

- Closing date - 31st May 2011
- Three termly amounts
- Fees loan paid twice a year
- Signing the 'Online declaration'

You must apply!

Because:

- May be charged full tuition fees
- Must be eligible for support to receive DSA
- Financial assessment may give access to university bursaries and grants



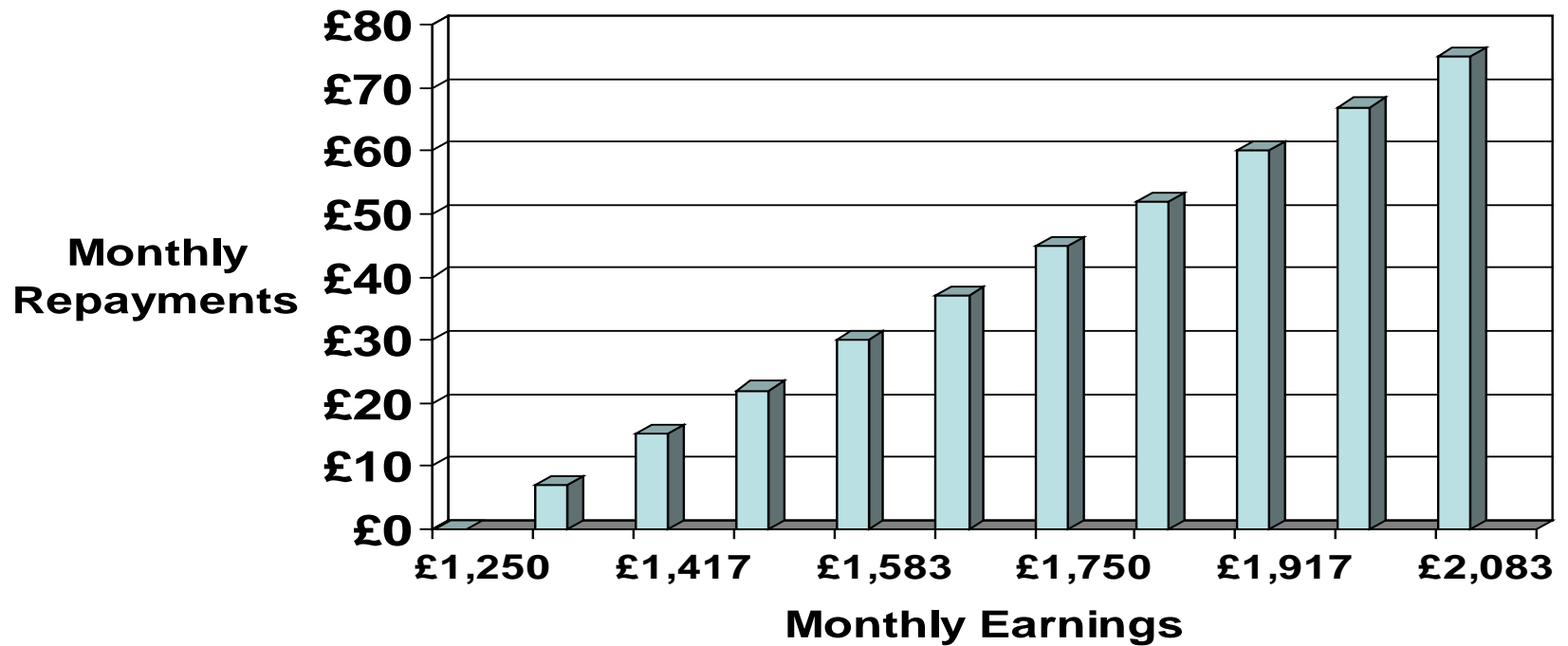
Student Loan Facts

- Interest in line with Retail Price Index
(for 2010/11 students 1.5%)
- Charged from point of borrowing
- 25 year write off

Loan Repayment

- Starts April after graduation
- Earnings above £1,250 before tax per month (or £15,000 per annum)
- Monthly payment is 9% of the difference between earnings and £15,000 threshold
- Repaid through tax system
- Can make lump-sum repayments

Loan Repayment





For further details about any aspect
of Student Finance please go to

www.direct.gov.uk/studentfinance

You can also follow Student Finance England on

[Facebook.com/SFEngland](https://www.facebook.com/SFEngland) and
[Twitter.com/SF_England](https://twitter.com/SF_England)